



## **Perma-Fix Medical Provides Year-End Business Update**

**Wroclaw – January 8, 2018 – Perma-Fix Medical S.A. (WAR: PFM)** today provided the following year-end business update.

Stephen Belcher, Chief Executive Officer of Perma-Fix Medical S.A stated, “We continue to make progress advancing our new process to produce Technetium-99m (Tc-99m), the most widely used medical isotope in the world. We remain focused on preparing our regulatory submissions. Towards this end, we have conducted a number of further tests with third-party companies, to reinforce the viability and potential of our technology.”

“Our progress has been slowed as the previously announced investor was unable to close on the transaction several months after completion of negotiation of the definitive agreements. Nevertheless, we continue to explore a variety of strategic options. We are in active discussions with a variety of potential partners and will provide additional updates in the near future. In the meantime, we have significantly reduced our expenses.”

“Based on feedback from the industry, we remain confident our new process has the potential to transform the radiopharmaceutical industry, addressing the global need for a safer, more reliable, more cost-effective and uranium-free solution to Tc-99m production.”

### **About Perma-Fix Medical**

Perma-Fix Medical S.A. was formed to develop, obtain FDA and other regulatory approval and commercialize a new process to produce Technetium-99 (Tc-99m), the most widely used medical isotope in the world. The new process is expected to solve worldwide shortages of Tc-99m as it is less expensive, does not require the use of government-subsidized, weapons-grade materials and can be easily deployed around the world using standard research and commercial reactors, thereby eliminating the need for special purpose reactors. Please visit us on the World Wide Web at <http://www.medical-isotope.com>.

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